THIRD ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2023

Particulars	Notes	Amount in Taka	
		March 31, 2023	December 31, 2022
Assets			
Current Assets		**359,272,485**	**379,515,562**
Marketable investment -at market	3.00	328,915,463	329,106,781
Investments in Money Market (FDR)	4.00	15,000,000	15,000,000
Cash & cash equivalents	5.00	14,416,459	31,096,783
Other current assets	6.00	940,563	4,311,998
Total Assets		**359,272,485**	**379,515,562**
Capital and Liabilities			
Equity		**314,271,425**	**333,848,423**
Unit capital	7.00	264,402,020	263,396,520
Unit premium reserve	8.00	(1,654,005)	(1,756,288)
Retained earning	9.00	22,523,410	43,208,191
Dividend Equalization Fund	10.00	29,000,000	29,000,000
Liabilities		**45,001,060**	**45,667,139**
Unclaimed/ Dividend payable	11.00	43,548,160	38,654,529
Current liabilities	12.00	1,452,900	7,012,610
Total Equity and Liabilities		**359,272,485**	**379,515,562**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.69**	**14.48**
Net Asset Value-at market	14.00	**11.89**	**12.67**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022 (Re-stated)
Income			
Profit on sale of investments		298,480	5,181,028
Dividend from investment in shares		945,029	2,898,413
Interest on Bank deposits & Bonds	15.00	756,244	640,000
Total Income		**1,999,753**	**8,719,441**
Expenses			
Management fee		1,153,159	1,706,381
Trustee fee		78,886	89,101
Custodian fee		84,772	90,842
Annual BSEC fee		78,568	86,722
Audit fee		28,750	28,750
Other expenses	16.00	73,500	109,074
Preliminary expenses written off		-	148,105
Total Expenses		**1,497,635**	**2,258,975**
Profit before provision		**502,118**	**6,460,466**
Less: Provision against Marketable investment	17.00	(115,178)	(5,754,327)
Net Income for the period ended March 31, 2023		**386,940**	**706,139**
Other comprehensive income		-	-
Total Comprehensive Income		**386,940**	**706,139**
Earnings Per Unit for the year	18.00	**0.01**	**0.03**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

THIRD ICB UNIT FUND

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2023 to March 31, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**263,396,520**	**(1,756,288)**	**29,000,000**	**43,208,191**	**333,848,423**
Unit Capital	1,005,500	-	-	-	1,005,500
Unit premium reserve	-	102,283	-	-	102,283
Dividend paid for FY 2022	-	-	-	(21,071,722)	(21,071,722)
Net Income for the period ended March 31, 2023	-	-	-	386,940	386,940
Balance as at March 31, 2023	**264,402,020**	**(1,654,005)**	**29,000,000**	**22,523,410**	**314,271,425**

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2022 to March 31, 2022

Balance as at January 01, 2022	**264,221,600**	**(1,936,108)**	**10,000,000**	**116,324,804**	**388,610,296**
Unit Capital	553,020	-	-	-	553,020
Unit premium reserve	-	95,996	-	-	95,996
Dividend Equalization Fund	-	-	19,000,000	(19,000,000)	-
Dividend paid for FY 2021	-	-	-	(31,706,592)	(31,706,592)
Net Income for the period ended March 31, 2022	-	-	-	706,139	706,139
Balance as at March 31, 2022	**264,774,620**	**(1,840,112)**	**29,000,000**	**66,324,351**	**358,258,859**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

THIRD ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka 01.01.2023 to 31.03.2023	Amount in Taka 01.01.2022 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		4,316,589	8,063,273
Interest on bank deposits		756,119	875,000
Expenses		(7,057,345)	(7,247,967)
Net cash inflow/(outflow) from operating activities	20.00	**(1,984,637)**	**1,690,306**
Cash flow from investment activities			
Purchase of shares-marketable investment		-	(18,092,722)
Sale of shares-marketable investment		374,621	17,751,571
Share application money deposited		-	(3,750,000)
Share application money refunded		-	26,610,340
Investment in FDR		-	-
Encashment of FDR		-	-
Net cash in flow/(outflow) from investment activities		**374,621**	**22,519,189**
Cash flow from financing activities			
Unit capital sold		1,092,170	2,678,070
Unit capital surrendered		(86,670)	(2,125,050)
Premium received on sales		109,217	282,034
Premium refunded on surrender		(6,934)	(186,038)
Dividend paid		(16,178,091)	(22,827,576)
Net cash in flow/(outflow) from financing activities		**(15,070,308)**	**(22,178,560)**
Increase/(Decrease) in cash		**(16,680,324)**	**2,030,935**
Cash & cash equivalent at beginning of the year		31,096,783	26,736,052
Cash & cash equivalent at end of the year		**14,416,459**	**28,766,987**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.08)**	**0.06**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

THIRD ICB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2023 to March 31, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting period

These financial statements cover the period of 3 months from 01 January 2023 to 31 March 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
3.00	**Marketable investment at market**	**March 31, 2023**	**December 31, 2022**
	Equity shares (3.01)	328,915,463	329,106,781
		328,915,463	**329,106,781**

3.01 Sector wise break up of investments in shares as on 31.03.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	23,228,422.38	21,134,047.60	(2,094,375)
FUNDS	19,064,489.47	16,715,000.00	(2,349,489)
ENGINEERING	66,075,551.56	45,108,879.55	(20,966,672)
FOOD AND ALLIED PRODUCTS	17,608,216.45	18,656,480.00	1,048,264
FUEL AND POWER	67,912,791.07	62,790,103.25	(5,122,688)
JUTE	397,972.00	0.00	(397,972)
TEXTILES	4,211,876.21	3,970,514.00	(241,362)
PHARMACEUTICALS AND CHEMICAL	68,343,323.20	75,546,291.90	7,202,969
SERVICES	9,389,913.27	8,864,100.00	(525,813)
CEMENT	32,914,510.56	16,621,460.20	(16,293,050)
INSURANCE	19,802,669.59	15,179,264.15	(4,623,405)
TELECOMMUNICATION	794,497.26	861,900.00	67,403
FINANCE AND LEASING	22,857,442.08	18,547,882.65	(4,309,559)
CORPORATE BOND	13,954,840.50	14,899,540.00	944,700
NON LISTED SECURITIES	10,000,000.00	10,020,000.00	20,000
	376,556,516	**328,915,463**	**(47,641,052)**

4.00	**Investments in Money Market (FDR)**		
	Janata Bank Ltd. Nagar Bhaban Branch	15,000,000	15,000,000
		15,000,000	**15,000,000**
5.00	**Cash & cash equivalents**		
	STD Accounts with:		
	IFIC Bank (Principal Br.) 1001-077940-041	2,547,614	27,059,751
	Dhaka Bank Ltd. SND A/C- '1061500000490 (SIP)	5,998	548
	Agrani Bank (Amin Court Br.) STD A/C- 875804	79,184	79,184
	Agrani Bank (Amin Court Br.) STD A/C- 853873	75,621	75,621
	IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	62,316	62,316
	IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	29,103	29,103
	STD Accounts with:		
	IFIC Bank (Principal Br.) SND A/C 1001-027197-041	709,289	61,276
	JBL (Shantinagar Br.) SND A/C-0009-0320000610	231,692	166,382
	JBL (Shantinagar Br.) SND A/C-0009-0320000736	176,096	39,495
	JBL (Shantinagar Br.) SND A/C-0009-0320000843	772,050	12,968
	JBL (Shantinagar Br.) SND A/C-0009-0320001020	2,230,767	2,674,934
	JBL (Shantinagar Br.) SND A/C-0009-0320001244	32,187	72,390
	IFIC Bank (Principal Br.) SND A/C 0100-100477-041	6,701,727	-
	IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	42,114	42,114
	IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	5,333	5,333
	IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	153,553	153,553
	IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	126,693	126,693
	IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	22,361	22,361
	IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	25,676	25,676
	IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	103,282	103,282
	IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	52,348	52,348
	IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	34,819	34,819
	IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	46,843	46,843
	IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	53,501	53,501
	IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	61,126	61,126
	IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	35,166	35,166
	Total	**14,416,459**	**31,096,783**

		Amount in Taka	
		March 31, 2023	**December 31, 2022**
6.00	**Other current assets**		
	Dividend receivable	114,880	4,259,185
	Interest receivable	9,187	9,062
	Income Tax Deducted at Source	772,745	-
	Receivable from ISTCL	43,751	43,751
		940,563	**4,311,998**
7.00	**Unit capital**		
	Opening balance	263,396,520	264,221,600
	Add: Unit sold during the year	1,092,170	10,817,450
		264,488,690	**275,039,050**
	Less: unit surrender by holder	86,670	11,642,530
	Balance as on March 31, 2023	**264,402,020**	**263,396,520**
	The unit capital represents 2,64,40,202 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	(1,756,288)	(1,936,108)
	Add: Premium on sales of units	109,217	1,554,956
	Less: Premium on surrender of units	(6,934)	1,375,136
	Balance as on March 31, 2023	**(1,654,005)**	**(1,756,288)**
9.00	**Retained earning**		
	Opening balance	43,208,191	116,324,804
	Less: Dividend paid for FY 2021	(21,071,722)	(31,706,592)
	Less: Dividend Equalization Fund	-	(19,000,000)
		22,136,469	**65,618,212**
	Add: Net income for the year	386,940	(22,410,021)
	Balance as on March 31, 2023	**22,523,410**	**43,208,191**
10.00	**Dividend Equalization Fund**		
	Opening balance	29,000,000	10,000,000
	Add: Addition during the year	-	19,000,000
	Balance as on March 31, 2023	**29,000,000**	**29,000,000**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	38,654,529	37,523,529
	Add: Addition for this year	21,071,722	31,706,592
	Less: Dividend credited to investors account	(16,178,091)	(30,575,592)
	Balance as on March 31, 2023	**43,548,160**	**38,654,529**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on March 31, 2023**		
	Dividend payable up to FY 2014-15	18,993,094	18,993,094
	Dividend payable 2016	2,596,910	2,948,897
	Dividend payable 2017	3,850,049	3,784,739
	Dividend payable 2018	2,415,456	3,278,856
	Dividend payable 2019	2,429,741	2,670,660
	Dividend payable 2020	2,171,352	2,615,519
	Dividend payable 2021	4,322,562	4,362,764
	Dividend payable 2022	6,768,995	-
		43,548,159	**38,654,529**

12.00 Current liabilities

Management fee payable to ICB AMCL	1,153,159	6,627,395
Trustee fee payable to ICB	78,886	-
Custodian fee payable to ICB	84,772	353,009
Annual fee payable to BSEC	78,568	3,446
Audit fee payable	57,500	28,750
SIP- Fractional amount of investors	15	10
Total current liabilities	**1,452,900**	**7,012,610**

13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	406,913,537	427,041,437
Less: Liabilities	45,001,060	45,667,139
Net Asset Value	**361,912,477**	**381,374,298**
Number of Units	26,440,202	26,339,652
NAV per Unit at Cost	**13.69**	**14.48**

14.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	359,272,485	379,515,562
Less: Liabilities	45,001,060	45,667,139
Net Asset Value	**314,271,425**	**333,848,423**
Number of Units	26,440,202	26,339,652
NAV per Unit at Market Value	**11.89**	**12.67**

	Amount in Taka	
15.00 Interest on Bank deposits & bonds	**01.01.2023 to 31.03.2023**	**01.01.2022 to 31.03.2022**
Interest on Short Term Deposit	25	-
Interest on fixed deposit	231,219	215,000
Interest on Listed Bond	525,000	425,000
	756,244	**640,000**

16.00 Other operating expenses

Bank charges and excise duty	595	313
Printing & Stationary expenses	7,914	27,954
CDBL charges	44	4,692
Publicity expenses	52,543	63,393
Dividend Distribution expenses	8,151	-
IPO application expenses	-	5,000
Others	4,253	7,722
	73,500	**109,074**

17.00 Calculation of (Provision)/Write back of provision against diminution in value of investment

Unrealized Gain/(losses) as on December 31, 2021	(47,525,875)	(3,421,948)
Unrealized Gain/(losses) as on March 31, 2023	(47,641,052)	(9,176,275)
Increase/(decrease)	**(115,178)**	**(5,754,327)**

18.00 EPU

Net profit after Provision	386,940	706,139
Number of Units	26,440,202	26,477,462
Earnings Per Unit	**0.01**	**0.03**

N.B: Earnings Per Unit (EPU) has decreased due to deduction of capital gain and dividend income than previous year.

	Amount in Taka	
	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(1,984,637)	1,690,306
Number of Units	26,440,202	26,477,462
NOCFPU Per Unit	**(0.08)**	**0.06**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of dividend collection than previous year.

20.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	502,118	6,460,466
Less: Profit on sale of investment	(298,480)	(5,181,028)
Operating cash flow before changes in working capital	**203,638**	**1,279,438**
Changes in Working capital:		
(Decrease)/Increase of Other Current Assets	3,371,435	5,399,860
Decrease/(Increase) of Current liabilities	(5,559,710)	(4,988,992)
	(2,188,275)	**410,868**
Net operating cash flows	**(1,984,637)**	**1,690,306**

ICB Asset Management Company Ltd. Accounts Department

THIRD ICB UNIT FUND

Print date: 18-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	125,000	26.21	3,276,496.17	23.60	24.20	23.90	2,987,500.00	-288,996.17	0.00	0.89
2	BANK ASIA LIMITED	130,164	20.35	2,648,662.48	20.40	20.50	20.45	2,661,853.80	13,191.32	0.00	0.72
3	DHAKA BANK LTD.	300,000	14.75	4,426,085.86	13.20	13.30	13.25	3,975,000.00	-451,085.86	0.00	1.21
4	DUTCH BANGLA BANK LIMITED	51,271	72.17	3,700,351.73	62.60	63.00	62.80	3,219,818.80	-480,532.93	0.00	1.01
5	JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	21.30	21.40	21.35	4,270,000.00	-239,000.00	0.00	1.23
6	MERCANTILE BANK LIMITED	157,500	16.94	2,667,826.14	13.60	13.70	13.65	2,149,875.00	-517,951.14	0.00	0.73
7	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.55
	Sector Total:	1,163,935		23,228,422.38				21,134,047.60	-2,094,374.78	-9.02	6.34
	CEMENT										
8	HEIDELBERG CEMENT BD. LTD.	18,200	507.47	9,235,888.91	179.10	185.50	182.30	3,317,860.00	-5,918,028.91	-0.01	2.52
9	PREMIER CEMENT MILLS LIMITED	298,287	79.38	23,678,621.65	44.50	44.70	44.60	13,303,600.20	-10,375,021.45	0.00	6.46
	Sector Total:	316,487		32,914,510.56				16,621,460.20	-16,293,050.36	-49.50	8.98
	CORPORATE BOND										
10	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	0.00	2.73
11	IBBL MUDARABA PERPETUAL BOND	4,060	974.10	3,954,840.50	1,053.0(	1,065.0(	1,059.00	4,299,540.00	344,699.50	0.00	1.08
	Sector Total:	6,060		13,954,840.50				14,899,540.00	944,699.50	6.77	3.81
	ENGINEERING										
12	BBS CABLES LTD.	25,200	51.95	1,309,200.92	49.90	49.90	49.90	1,257,480.00	-51,720.92	0.00	0.36
13	BSRM STEELS LIMITED	266,740	74.69	19,922,187.94	63.90	65.00	64.45	17,191,393.00	-2,730,794.94	0.00	5.43
14	JAGO CORPORATION LIMITED	9,800	100.00	980,000.00	0.00	0.00	0.00	0.00	-980,000.00	-0.01	0.27
15	NAVANA CNG LIMITED	231,000	50.60	11,687,998.44	24.20	23.80	24.00	5,544,000.00	-6,143,998.44	-0.01	3.19
16	OIMEX ELECTRODE LIMITED	841,668	28.56	24,038,460.44	17.20	17.20	17.20	14,476,689.60	-9,561,770.84	0.00	6.56
17	RUNNER AUTO MOBILES	81,776	58.81	4,808,985.99	48.40	48.40	48.40	3,957,958.40	-851,027.59	0.00	1.31
18	WESTERN MARINE SHIPYARD LTD.	94,351	16.47	1,554,217.83	11.00	11.10	11.05	1,042,578.55	-511,639.28	0.00	0.42
19	WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	56.80	27.80	63.03	1,638,780.00	-135,720.00	0.00	0.48
	Sector Total:	1,576,535		66,075,551.56				45,108,879.55	-20,966,672.01	-31.73	18.03
	FINANCE AND LEASING										
20	DELTA BRAC HOUSING CORPORATION	320,067	71.41	22,857,442.08	57.80	58.10	57.95	18,547,882.65	-4,309,559.43	0.00	6.24
	Sector Total:	320,067		22,857,442.08				18,547,882.65	-4,309,559.43	-18.85	6.24
	FOOD AND ALLIED PRODUCT!										
21	ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	0.00	0.00	0.00	0.00	-11,070.00	-0.01	0.00
22	BATBC	15,700	379.33	5,955,430.67	518.70	519.10	518.90	8,146,730.00	2,191,299.33	0.00	1.62
23	BLTC	800	243.75	195,000.00	0.00	0.00	0.00	0.00	-195,000.00	-0.01	0.05
24	MEGHNA SHRIMP LTD.	420	115.75	48,615.00	0.00	0.00	0.00	0.00	-48,615.00	-0.01	0.01
25	OLYMPIC INDUSTRIES LTD.	67,500	168.86	11,398,100.78	155.40	156.00	155.70	10,509,750.00	-888,350.78	0.00	3.11
	Sector Total:	84,870		17,608,216.45				18,656,480.00	1,048,263.55	5.95	4.80
	FUEL AND POWER										
26	BARAKA POWER LIMITED.	600,000	29.10	17,462,540.17	21.30	21.40	21.35	12,810,000.00	-4,652,540.17	0.00	4.76
27	BD. WELDING ELECTRODES (DEB)	52	600.00	31,200.00	1,418.2(	0.00	1,418.25	73,749.00	42,549.00	0.01	0.01
28	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,600	63.36	354,834.13	61.00	60.80	60.90	341,040.00	-13,794.13	0.00	0.10
29	JAMUNA OIL COMPANY LTD.	4,133	169.70	701,370.52	178.50	179.30	178.90	739,393.70	38,023.18	0.00	0.19
30	LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1,397.7(	1,418.7(	1,408.20	35,205,000.00	4,333,485.26	0.00	8.42
31	MEGHNA PETROLEUM LTD.	11,049	200.88	2,219,483.70	198.70	198.30	198.50	2,193,226.50	-26,257.20	0.00	0.61
32	SHAHJIBAZAR POWER CO. LTD.	116,941	105.51	12,338,147.16	65.50	67.10	66.30	7,753,188.30	-4,584,958.86	0.00	3.37
33	SUMMIT POWER LTD.	107,915	36.45	3,933,700.65	34.00	34.10	34.05	3,674,505.75	-259,194.90	0.00	1.07
	Sector Total:	870,690		67,912,791.07				62,790,103.25	-5,122,687.82	-7.54	18.53
	FUNDS										
34	AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	5.20	5.30	5.25	525,000.00	-91,230.00	0.00	0.17
35	EBL FIRST MUTUAL FUND	325,000	7.11	2,309,610.00	7.40	7.30	7.35	2,388,750.00	79,140.00	0.00	0.63
36	GRAMEEN ONE : SCHEME TWO	250,000	16.15	4,036,573.87	15.20	15.10	15.15	3,787,500.00	-249,073.87	0.00	1.10
37	GREEN DELTA MUTUAL FUND	400,000	8.52	3,406,800.00	6.90	6.90	6.90	2,760,000.00	-646,800.00	0.00	0.93

THIRD ICB UNIT FUND

Print date: 18-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38	IFIC BANK 1ST MF	100,000	6.51	651,300.84	5.10	5.30	5.20	520,000.00	-131,300.84	0.00	0.18
39	L R GLOBAL BANGLADESH M F ONE	425,000	7.64	3,248,183.40	6.40	6.50	6.45	2,741,250.00	-506,933.40	0.00	0.89
40	NCCBL MUTUAL FUND-1	350,000	8.76	3,067,342.44	6.80	6.90	6.85	2,397,500.00	-669,842.44	0.00	0.84
41	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.51	1,102,198.51	5.10	5.20	5.15	1,030,000.00	-72,198.51	0.00	0.30
42	TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	5.60	5.70	5.65	565,000.00	-61,250.41	0.00	0.17
	Sector Total:	2,250,000		19,064,489.47				16,715,000.00	-2,349,489.47	-12.32	5.20
	INSURANCE										
43	ASIA PACIFIC GENERAL INSURANCE	61,889	65.70	4,066,201.27	43.60	44.10	43.85	2,713,832.65	-1,352,368.62	0.00	1.11
44	CENTRAL INSURANCE CO.LTD.	51,184	40.28	2,061,909.73	37.40	42.00	39.70	2,032,004.80	-29,904.93	0.00	0.56
45	CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	64.20	63.90	64.05	320,250.00	270,250.00	0.05	0.01
46	EASTLAND INSURANCE CO.LTD.	165,000	37.21	6,138,869.09	23.70	26.00	24.85	4,100,250.00	-2,038,619.09	0.00	1.67
47	EXPRESS INSURANCE LIMITED	241,483	31.00	7,485,689.50	24.70	25.10	24.90	6,012,926.70	-1,472,762.80	0.00	2.04
	Sector Total:	524,556		19,802,669.59				15,179,264.15	-4,623,405.44	-23.35	5.40
	JUTE										
48	ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	0.00	0.00	0.00	0.00	-397,972.00	-0.01	0.11
	Sector Total:	2,689		397,972.00				0.00	-397,972.00	-100.00	0.11
	PHARMACEUTICALS AND CHE										
49	ACI LIMITED	150,867	235.84	35,580,092.79	260.20	261.20	260.70	39,331,026.90	3,750,934.11	0.00	9.71
50	BEXIMCO PHARMACEUTICALS LTD.	98,700	72.81	7,186,366.14	146.20	145.70	145.95	14,405,265.00	7,218,898.86	0.01	1.96
51	SQUARE PHARMACEUTICALS LTD.	23,000	193.77	4,456,760.01	209.80	210.20	210.00	4,830,000.00	373,239.99	0.00	1.22
52	THE ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	85.00	84.80	84.90	16,980,000.00	-4,140,104.26	0.00	5.76
	Sector Total:	472,567		68,343,323.20				75,546,291.90	7,202,968.70	10.54	18.64
	SERVICES										
53	SUMMIT ALLIANCE PORT LIMITED	294,000	31.94	9,389,913.27	30.20	30.10	30.15	8,864,100.00	-525,813.27	0.00	2.56
	Sector Total:	294,000		9,389,913.27				8,864,100.00	-525,813.27	-5.60	2.56
	TELECOMMUNICATION										
54	GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	286.60	288.00	287.30	861,900.00	67,402.74	0.00	0.22
	Sector Total:	3,000		794,497.26				861,900.00	67,402.74	8.48	0.22
	TEXTILES										
55	ARGON DENIMS LIMITED	43,744	18.84	824,130.97	18.20	18.80	18.50	809,264.00	-14,866.97	0.00	0.22
56	ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	0.00	0.00	0.00	0.00	-47,668.40	-0.01	0.01
57	BD.DYEING & FINISHING IND	600	64.25	38,550.00	0.00	0.00	0.00	0.00	-38,550.00	-0.01	0.01
58	SQUARE TEXTILE MILLS LTD.	40,000	66.63	2,665,004.69	67.50	67.50	67.50	2,700,000.00	34,995.31	0.00	0.73
59	TALLU SPINNING MILLS LTD.	45,000	14.14	636,522.15	9.90	10.60	10.25	461,250.00	-175,272.15	0.00	0.17
	Sector Total:	132,022		4,211,876.21				3,970,514.00	-241,362.21	-5.73	1.15
	Listed Securities:	**8,017,478**		**366,556,515.60**				**318,895,463.30**	**-47,661,052.30**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.02	10,020,000.00	20,000.00	0.00
		1,000,000	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Non Listed Securities	**1,000,000**	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Listed Securities:	**8,017,478**	**366,556,515.60**		**318,895,463.30**	**-47,661,052.30**	
	Grand Total:	**9,017,478**	**376,556,515.60**		**328,915,463.30**	**-47,641,052.30**	